



NEWS RELEASE

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23 Iowa Communities to Move Water Quality Projects Forward with Assistance of \$40.4 Million in Low-Cost Water Quality Financing

State Revolving Fund Assists Communities with Water Quality Projects

Des Moines – Twenty-three Iowa communities will move water quality projects forward with the support of a combined total of more than \$40.4 million in low-cost water quality loans. The financing is made available through Construction and Planning & Design Loans through the State Revolving Fund.

Construction Loans are a low-cost construction financing option available for Iowa cities and municipalities for water quality initiatives. Planning & Design Loans are zero percent loans that assist with the first-phase of project expenses. The Iowa Finance Authority and the Iowa Department of Natural Resources jointly administer the State Revolving Fund in Iowa.

“The Iowa Finance Authority is committed to enhancing the quality of life for Iowans and one way we do this is by providing communities with access to affordably maintain and update water systems,” said Iowa Finance Authority Executive Director Dave Jamison. “The State Revolving Fund provided low-cost financing for water quality infrastructure improvements benefiting one million Iowans in last fiscal year alone.”

“The State Revolving Fund plays a vital role in advancing water quality improvements throughout Iowa,” said Iowa Department of Natural Resources Director Chuck Gipp. “The recent awardees join more than 500 other Iowa cities in recognizing the State Revolving Fund as their best choice for financing of their water quality initiatives.”

The State Revolving Fund has awarded Iowa communities and municipalities with more than \$2.5 billion in Construction Loans and nearly \$150 million through Planning & Design Loans since the program’s inception.

“The City of Cascade recently received a \$9.1 million construction loan from the State Revolving Fund to finance our sewer treatment and improvement initiative,” said Deanna McCusker, Cascade City Administrator. “The State Revolving Fund’s low interest rate and favorable terms will result in significant savings while helping us meet the water quality needs of our community.”

The U.S. Environmental Protection Agency provides annual capitalization grants to states. Leveraged bonds and loan repayments expand the reach of the federal investment. More than \$3 in assistance has been leveraged for Iowa water quality projects for every \$1 of federal funds.

More information is available at IowaSRF.com.

The Iowa Finance Authority administers the State Revolving Fund (SRF) in partnership with the Iowa Department of Natural Resources. The SRF assists communities with the costs of upgrading or constructing local wastewater and drinking water infrastructure projects.

Recent loan recipients:

Loan Recipient	County	Amount	Project Type	Contact
Anita Municipal Utilities	Cass	\$1,600,000	Drinking Water - Source & Treatment Improvements	Jean Jessen: 712-762-3845
Aplington	Butler	\$1,104,000	Sewer - Treatment Improvements	Deb Prier: 319-347-2425
Arthur	Ida	\$950,000	Sewer - Treatment Improvements	Paul Arbegast: 712-367-2271
Bancroft	Kossuth	\$90,400	Sewer - Planning & Design	Crysti Neuman: 515-885-2382
Cascade	Jones	\$9,121,000	Sewer - Treatment Improvements	Deanna McCusker: 563-852-3114
Charles City	Floyd	\$1,745,000	Sewer - UV Disinfection	Steve Diers: 641-257-6300
Coralville	Johnson	\$300,000	Drinking Water - Planning & Design	Dan Holderness: 319-248-1720
Davenport	Scott	\$7,538,000	Sewer - Treatment Improvements	Brandon Wright: 563-326-7789
Davis City	Decatur	\$48,100	Sewer - Planning & Design	John Dunsdon: 641-442-8156
Dyersville	Dubuque	\$4,000,000	Sewer - Treatment Improvements	Mick Michel: 563-875-7724
Gilbertville	Black Hawk	\$2,042,000	Sewer - Treatment Improvements	Jean Etringer: 319-296-1822
Gladbrook	Tama	\$1,044,000	Sewer - UV Disinfection	Jackie Stephenson: 641-473-2582
Mediapolis	Des Moines	\$110,000	Sewer - Planning & Design	Julia Tribbey: 319-394-3125
Monona	Clayton	\$1,815,000	Sewer - Infiltration/Inflow Corrections	Dan Canton: 563-539-2355
Mount Ayr	Ringgold	\$900,000	Sewer - Treatment Improvements	Pamella Poore: 641-464-2402
Oxford	Johnson	\$90,000	Sewer - Planning & Design	Penny Jenn: 319-828-4742
Poweshiek Water Assoc.	Tama & Iowa	\$1,727,000	Drinking Water - Pump Station & Water Storage	Chad Coburn: 641-522-7416
Sumner	Bremer	\$813,000	Sewer - UV Disinfection	Lisa Oberbroeckling: 563-578-3242
Swea City	Kossuth	\$801,000	Drinking Water - Source & Treatment Improvements	Alycia Sandvig: 515-272-4606
Walnut	Pottawattamie	\$170,000	Drinking Water - Planning & Design	Terri Abel: 712-784-3443
West Des Moines Waterworks	Polk	\$847,000	Drinking Water - Planning & Design	Diana Wilson: 515-222-3510
West Liberty	Muscatine	\$1,867,000	Drinking Water - Treatment Improvements	Missy Carter: 319-627-2418
Des Moines Wastewater Reclamation Authority (WRA)	Polk	\$750,000	Sewer - Planning & Design	Scott Hutchens: 515-323-8031
Des Moines Wastewater Reclamation Authority (WRA)	Polk	\$1,000,000	Sewer - Planning & Design	Scott Hutchens: 515-323-8031
Total		\$40,472,500		