



**IOWA FINANCE
AUTHORITY**

NEWS RELEASE

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Contact:

Lori Beary

515-725-4965

Iowa Finance Authority to Issue Approximately \$323,460,000 in Iowa Finance Authority State Revolving Fund (SRF) Revenue Bonds (Green Bonds)

Iowa State Revolving Fund Series 2015 Bonds Preliminary Official Statement Now Available

Des Moines – The Iowa Finance Authority will be issuing approximately \$323,460,000 of Iowa Finance Authority State Revolving Fund (SRF) Revenue Bonds, (Green Bonds).

The SRF makes loans to Iowa municipalities to upgrade or construct drinking water and wastewater infrastructure. The SRF has provided low-cost financing to more than 500 Iowa communities and municipalities for water quality projects through a total of more than \$2.4 billion in financing since the program's inception. The SRF is jointly administered by the Iowa Finance Authority and the Iowa Department of Natural Resources.

A portion of the bonds will be used to refund outstanding bonds and a portion will be used to reimburse the State Revolving Fund for disbursements to existing loans.

The bonds will be designated as "Green Bonds" based on the fact that the proceeds of the bonds will be used to finance projects that adhere to the federal Clean Water Act and Safe Drinking Water Act. The bonds are scheduled to be priced on February 4, 2015.

The Iowa State Revolving Fund Series 2015 Bonds Preliminary Official Statement is available at IowaSRF.com.

The Iowa Legislature created the Iowa Finance Authority (IFA) in 1975. IFA administers the State Revolving Fund (SRF) in partnership with the Iowa Department of Natural Resources. The SRF assists communities with the costs of upgrading or constructing local drinking water and wastewater infrastructure projects.

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